



JESSBYTE FOUNDATION

ANNUAL REPORT

— 2025 —

Founder's Report

The 2025 financial year was a year of steady growth and considered stewardship for Jessbyte Foundation.

Guided by a long-term view and a commitment to sustainability, the Foundation continued to build its financial base while remaining attentive to its core purpose: supporting carefully selected Australian charities in ways that are thoughtful, durable, and aligned with our values. Our investment strategy remained unchanged, reflecting a belief in patience, diversification, and the importance of preserving capital so that giving can continue well into the future.

This year saw a meaningful increase in the Foundation's resources. That growth strengthens our ability to give with intention rather than urgency, and to support organisations not only in moments of need, but across time. In parallel, the Foundation met its distribution obligations as a Private Ancillary Fund, directing funds to a range of eligible charities following careful review and governance processes.

Behind the numbers sits a quieter kind of work. Board discussions around succession, transparency, and risk reflect a shared understanding that good philanthropy depends as much on structure and care as it does on generosity. By keeping administrative costs low and governance clear, the Foundation aims to honour both the funds entrusted to it and the communities it seeks to support.

As we move into the next financial year, the Foundation does so with a sense of continuity and responsibility. Growth, for us, is not an end in itself, but a means: a way of ensuring that support can be offered consistently, ethically, and with care, year after year.



Jess J E Sullivan
Founder & Chair
21 December 2025

Giving Report 2025

Jessbyte Foundation was established to support Australian charities in ways that are thoughtful, consistent, and grounded in long-term care rather than urgency or trend-chasing. Since our first year of giving, we've focused on building relationships with organisations doing deep, often under-resourced work in their communities.

At a glance

- **Total distributed since inception: \$115,810**
- **25 Australian charities supported since inception**
- **Years of giving: 4 financial years**
- **Approach:** repeat support, modest grants, low admin, long-term sustainability

Our giving has remained steady year to year, with a gradual increase over time as the Foundation's capacity has grown. In 2024–25, total giving reached **\$31,860**, our largest annual distribution to date.

What we support

Across four years of giving, our funding has consistently clustered around a few core areas:

LGBTQIA+ wellbeing and safety

A significant portion of our grants support organisations working with LGBTQIA+ people, particularly trans and gender-diverse youth and communities. This includes frontline support, community spaces, education, and pathways to opportunity.

Justice, rights, and harm reduction

We support legal centres, advocacy organisations, and peer-led groups that strengthen safety, autonomy, and access to justice. Our focus is especially on people who are criminalised, marginalised, or routinely excluded from systems of power.

♥ **First Nations-led and First Nations-serving organisations**

Our giving includes support for organisations grounded in First Nations leadership, culture, and community-controlled health and healing.

🗣️ **Culture, storytelling, and community connection**

We recognise culture and storytelling as essential to social change, and support organisations that create space for voices, visibility, and collective imagination.

How we give

Jessbyte Foundation takes a **repeat-partner approach** to philanthropy.

Rather than spreading small amounts thinly across many new organisations each year, we aim to:

- support a **core group of organisations repeatedly**
- offer **predictable, no-strings-attached funding**
- reduce the administrative burden on recipients
- build trust over time

Several organisations have been supported **every year since our first grants**, reflecting long-term alignment rather than one-off interest.

How we decide where funds go

Funding decisions are made by the Board following review of eligible DGR status, alignment with the Foundation's purpose, and any potential conflicts of interest. Where conflicts exist, they are disclosed and managed in accordance with governance requirements. Jessbyte Foundation prioritises repeat support and low-burden funding for organisations it knows and trusts.

What we don't do

Jessbyte Foundation does not operate programs directly, fundraise from the public, or impose reporting burdens beyond what is necessary. Our role is to support the work of organisations already embedded in their communities.

Grant sizes and structure

Most grants are intentionally modest – typically in the low thousands – recognising that:

- small amounts can still be meaningful when delivered reliably
- flexibility is often more valuable than scale
- sustainability matters more than spectacle

In recent years, we've moved toward more standardised grant sizes to keep decision-making simple, transparent, and fair.

Governance and care

Jessbyte Foundation is overseen by a Board of Directors of its corporate trustee.

Directors during the year were:

- Jess Sullivan
- Nathan Westwood
- Junko Nichols
- Ross Wellings

At least one Responsible Person was in office at all times during the year.

All directors have served since the Foundation's establishment, providing continuity of governance and long-term stewardship.

The Board met as required during the year, with all directors attending all meetings held.

All giving decisions are made with clear governance processes, including:

- documented conflict-of-interest disclosures
- board review of proposed recipients

- compliance with Private Ancillary Fund, ACNC and ATO requirements
- succession planning

We keep administrative costs low so that the vast majority of funds can flow directly to community organisations.

Looking ahead

As the Foundation grows, our intention is not to radically change *what* we fund, but to:

- continue supporting trusted organisations over time
- modestly increase annual giving as capacity allows
- remain values-led, calm, and consistent in our approach

We believe good philanthropy is often quiet, relational, and long-term, and we're grateful to the organisations who do this work every day.

Financial Statements

Jessbyte Foundation

ABN 59 608 104 479

For the year ended 30 June 2025

Prepared by KBA Accountants Pty Ltd

Contents

- 3 Trading Statement
- 4 Profit & Loss Statement
- 5 Balance Sheet
- 6 Notes to the Financial Statements
- 7 Compilation Report

Trading Statement

Jessbyte Foundation
For the year ended 30 June 2025

	2025	2024
Trading Income		
Sales		
Sales	322,073	78,794
Total Sales	322,073	78,794
Cost of Sales		
Opening Stock	616,730	569,977
Purchases	401,845	76,921
Closing Stock	(823,811)	(616,730)
Total Cost of Sales	194,764	30,168
Gross Profit	127,310	48,627
Gross Profit (%)	40	62

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Profit & Loss Statement

Jessbyte Foundation

For the year ended 30 June 2025

	2025	2024
Income		
Trading Profit	127,310	48,627
Total Income	127,310	48,627
Other Income		
Dividends Public Companies		
Unfranked	11,380	4,918
Franked	14,481	15,146
Franking Credits	6,206	6,491
Overseas Dividends	2,772	2,009
Total Dividends Public Companies	34,839	28,564
Donations Received	101,353	6,488
Exchange Gains & Losses	1,039	(86)
Interest Received		
Interest received - ATO	-	-
Interest Received - Interactive Brokers	69	192
Total Interest Received	69	192
Sundry income	4	379
Total Other Income	137,304	35,538
Total Income	264,613	84,164
Expenses		
Accounting	711	666
Bank Charges	2	8
Commission	167	32
Donations	31,860	29,250
Filing Fees	642	310
Paypal fees	1,101	-
Postage	2	-
Transaction fees	65	-
Total Expenses	34,548	30,265
Profit / (Loss) Before Distribution	230,065	53,899
Undistributed Income	230,065	53,899

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Jessbyte Foundation As at 30 June 2025

	30 JUNE 2025	30 JUNE 2024
Assets		
Current Assets		
Bank Accounts		
Cash at Bank	3,056	566
Inter Active Brokers Cash Account	34,690	13,276
Total Bank Accounts	37,747	13,842
Stock on Hand - at Cost	823,811	616,730
Tax Credits		
Tax Credits (Franking)	6,206	6,491
Tax credits (Sundry)	-	379
Tax Credits (Withholding tax & GST)	365	621
Total Tax Credits	6,571	7,491
Total Current Assets	868,128	638,063
Total Assets	868,128	638,063
Net Assets	868,128	638,063
Equity		
Retained Earnings		
Current Year Earnings	230,065	53,899
Retained Earnings	637,963	584,064
Total Retained Earnings	868,028	637,963
Settled Sum	100	100
Total Equity	868,128	638,063

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Jessbyte Foundation

For the year ended 30 June 2025

The financial statements cover the business of Jessbyte Foundation and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.
Comparatives are consistent with prior years, unless otherwise stated.

1. Basis of preparation

The Principal has determined that Jessbyte Foundation is a non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.
No Australian Accounting Standards or other mandatory professional reporting requirements have been used in the preparation of these financial statements.

Compilation Report

Jessbyte Foundation For the year ended 30 June 2025

Compilation report to Jessbyte Foundation

KBA Accountants have compiled the accompanying special purpose financial statements of Jessbyte Foundation, which comprise the balance sheet as at 30 June 2025, the income statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Directors

The directors of Jessbyte Foundation are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the principal we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the principals who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

KBA Accountants

Suite 12
72 Wisers Road
MAROOCHYDORE QLD 4558

Dated: 18 December 2025